

FISCAL NOTE

SB 2284 - HB 2981

February 5, 2000

SUMMARY OF BILL: Increases from 20 to 40 years the maximum duration of an open-end mortgage entitled to claim priority pursuant to TCA 47-28-103.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" and last name "Davenport" clearly legible.

James A. Davenport, Executive Director

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